

COGEBANQUE MARKET REPORT



Wednesday 21-04-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	980.3646	999.2026
EUR/FRW	1,158.5997	1,284.3753
GBP/FRW	1,349.6109	1,425.7080
UGX/FRW	0.1603	0.8408
KES/FRW	6.5462	11.6352
TZS/FRW	0.1062	0.9508
BIF/FRW	0.1453	1.0890

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.08, compared to the previous day.

Correspondingly, there were declines of FRW10.29 against EUR and FRW14.91 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	6.08%	3 years	10.650%
91 days	6.33%	5 years	11.000%
182 days	7.50%	7 years	11.435%
364 days	8.50%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

MONEY MARKET

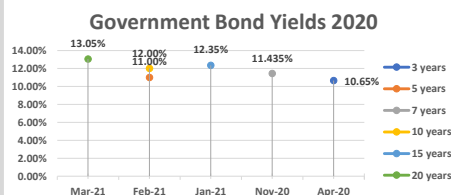
The Reverse Repo rate was 4.50% and the total funds traded were FRW27.0bn, an increase on the previous day's volumes of FRW15.0bn.

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

MARKET TRENDS



Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$134.38	↑ 2.48
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$67.26	↑ 0.23
Gold	Troy Oz	\$1,777.95	↑ 7.35

UNCONVENTIONAL WISDOM

"The trials in our lives are valuable lessons and those lessons can be used to avoid similar situations in the future or even help someone else."

Neviesh Perry

ECONOMIC INDICATORS	Rate	
INFLATION	March-21	2.00%
	February-21	1.60%

GDP (In billion FRW)	Rate	
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	Event
April 19th to 21st 2021	7 year GOR Treasury Bond Reopen
April 22nd 2021	GOR Treasury Bills Auction
April 23th 2021	UK-Core Retail Sales released
April 26th 2021	US-Durable Goods Orders released
May 05th 2021	EU-Producer Price Index (PPI) released

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.