

# COGEBANQUE MARKET REPORT



Wednesday 28-04-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	980.7759	999.6139
EUR/FRW	1,160.1123	1,286.0521
GBP/FRW	1,339.1865	1,414.6958
UGX/FRW	0.1609	0.8440
KES/FRW	6.5396	11.6233
TZS/FRW	0.1063	0.9516
BIF/FRW	0.1469	1.1014

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.09, compared to the previous day.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW3.74 and FRW1.48 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	6.22%	3 years	10.650%
91 days	6.33%	5 years	11.000%
182 days	7.50%	7 years	11.430%
364 days	8.50%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

## MONEY MARKET

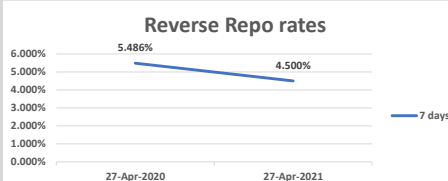
The Reverse Repo rate was 4.50% and the total funds traded were FRW17.0bn, a decrease on the previous day's volumes of FRW23.0bn.

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
<b>Project &amp; Housing savings account / FRW</b>	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

## MARKET TRENDS



Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
<b>Terms deposits / USD</b>	0.35%	0.50%	0.75%	Negotiable
<b>Terms deposits / EUR</b>	0.10%	0.10%	0.10%	0.10%

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$143.70	↑ 0.35
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$65.59	↑ 0.56
Gold	Troy Oz	\$1,782.85	↑ 2.75

## UNCONVENTIONAL WISDOM

*"I discovered that a fresh start is a process. A fresh start is a journey - a journey that requires a plan."*

Vivian Jokatade

ECONOMIC INDICATORS	Rate	
INFLATION	March-21	2.00%
	February-21	1.60%

GDP (in billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
April 29th 2021	GOR Treasury Bills Auction
May 05th 2021	EU-Producer Price Index (PPI) released
May 12th 2022	EU-Producer Price Index (PPI) released
May 12th 2021	US-Consumer Price Index (CPI) released
May 17th to 19th 2021	New 15 year GOR Treasury Bond

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.