

# COGEBANQUE MARKET REPORT

Friday 30-04-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	981.0563	999.8943
EUR/FRW	1,165.6785	1,292.2225
GBP/FRW	1,345.1268	1,420.9711
UGX/FRW	0.1610	0.8444
KES/FRW	6.5565	11.6535
TZS/FRW	0.1063	0.9515
BIF/FRW	0.1471	1.1027

## TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days	6.21%
91 days	6.33%
182 days	7.50%
364 days	8.65%
	3 years
	5 years
	7 years
	10 years
	15 years
	20 years

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate
INFLATION	March-21 2.00%
	February-21 1.60%

GDP (In billion FRW)	Rate
	2019 9,139
	2018 8,354

ECONOMIC CALENDAR	Event
May 05th 2021	EU-Producer Price Index (PPI) released
May 06th 2021	GOR Treasury Bills Auction
May 12th 2022	EU-Producer Price Index (PPI) released
May 12th 2021	US-Consumer Price Index (CPI) released
May 17th to 19th 2021	New 15 year GOR Treasury Bond

## FOREIGN EXCHANGE RATE

There was a FRW0.08 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were downward trends of FRW5.20 against EUR and FRW6.98 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

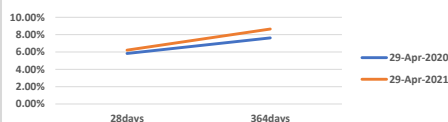
## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW50.0bn, an increase on the previous day's volumes of FRW40.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW36.5bn, up nearly 91.35% on the previous of FRW3.16bn.

## MARKET TRENDS

### Treasury bill interest rates



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$142.90	↓ 2.95
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$67.50	↑ 0.72
Gold	Troy Oz	\$1,767.65	↑ 6.25

## UNCONVENTIONAL WISDOM

*"Encourage honesty and welcome the occasional negative comment as an opportunity to improve your products or services."*

David Jenyns

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.