

COGEBANQUE MARKET REPORT



Tuesday 04-05-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	981.2565	1,000.0945
EUR/FRW	1,165.0029	1,291.4736
GBP/FRW	1,345.6423	1,421.5156
UGX/FRW	0.1622	0.8507
KES/FRW	6.5578	11.6558
TZS/FRW	0.1063	0.9517
BIF/FRW	0.1471	1.1029

FOREIGN EXCHANGE RATE

There was a FRW0.20 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Equally, there was a decrease of FRW7.51 against GBP. Contrastingly, against EUR, the FRW increased slightly by FRW0.69.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

TREASURY BILL YIELDS

28 days	6.21%	3 years	10.650%
91 days	6.33%	5 years	11.000%
182 days	7.50%	7 years	11.430%
364 days	8.65%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

GOVERNMENT BOND YIELDS

MONEY MARKET

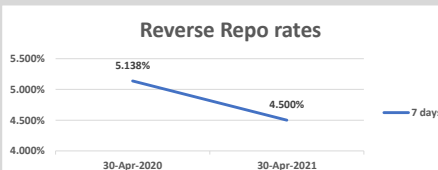
The Reverse Repo rate was 4.50% and the total funds traded were FRW35.0bn, a decrease on the previous day's volumes of FRW15.0bn.

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

MARKET TRENDS



Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	March-21	2.00%
	February-21	1.60%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
May 05th 2021	EU-Producer Price Index (PPI) released
May 06th 2021	GOR Treasury Bills Auction
May 12th 2022	EU-Producer Price Index (PPI) released
May 12th 2021	US-Consumer Price Index (CPI) released
May 17th to 19th 2021	New 15 year GOR Treasury Bond

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$142.15	↓ 0.85
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$66.62	↓ 1.43
Gold	Troy Oz	\$1,766.60	↓ 1.70

UNCONVENTIONAL WISDOM

"All the breaks you need in life wait within your imagination. Imagination is the workshop of your mind, capable of turning mind energy into accomplishment and wealth."
David Jenyns

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.