

# COGEBANQUE MARKET REPORT



Wednesday 05-05-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	981.2565	1,000.0945
EUR/FRW	1,157.3564	1,282.9970
GBP/FRW	1,338.6368	1,414.1150
UGX/FRW	0.1628	0.8537
KES/FRW	6.5632	11.6654
TZS/FRW	0.1063	0.9516
BIF/FRW	0.1471	1.1028

## TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days	6.21%
91 days	6.33%
182 days	7.50%
364 days	8.65%
	3 years
	5 years
	7 years
	10 years
	15 years
	20 years

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	March-21	2.00%
	February-21	1.60%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
May 05th 2021	EU-Producer Price Index (PPI) released
May 06th 2021	GOR Treasury Bills Auction
May 12th 2022	EU-Producer Price Index (PPI) released
May 12th 2021	US-Consumer Price Index (CPI) released
May 17th to 19th 2021	New 15 year GOR Treasury Bond

## FOREIGN EXCHANGE RATE

There was a slip of USD against FRW in Tuesday's rate by FRW0.04, compared to the previous day.

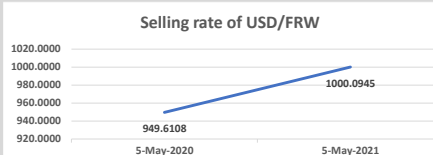
Correspondingly, there were increase of FRW7.81 against EUR and FRW7.13 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW36.0bn, an increase on the previous day's volumes of FRW1.0bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$142.10	↑ 1.85
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$68.31	↑ 0.75
Gold	Troy Oz	\$1,796.15	↑ 4.35

## UNCONVENTIONAL WISDOM

*"It is clear that the definition of success is different for everybody. If you want to achieve success, you have to define what it is for yourself."*

Aaron Peters

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.