

COGEBANQUE MARKET REPORT

Thursday 06-05-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	981.4367	1,000.2747
EUR/FRW	1,156.1266	1,281.6336
GBP/FRW	1,342.1627	1,417.9398
UGX/FRW	0.1628	0.8539
KES/FRW	6.5952	11.7222
TZS/FRW	0.1063	0.9518
BIF/FRW	0.1453	1.0891

TREASURY BILL YIELDS

28 days	6.21%	3 years	10.650%
91 days	6.33%	5 years	11.000%
182 days	7.50%	7 years	11.430%
364 days	8.65%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	March-21	2.00%
	February-21	1.60%

GDP (In billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
May 06th 2021	GOR Treasury Bills Auction
May 12th 2021	UK-Gross Domestic Product (GDP) released
May 12th 2021	US-Consumer Price Index (CPI) released
May 17th to 19th 2021	New 15 year GOR Treasury Bond
May 18th 2021	EU-Trade Balance released

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.18 against USD compared to Tuesday's trading session.

Similarly, there was downward trend of FRW3.59 against GBP. Contrastingly, against EUR, the FRW improved slightly by FRW1.26.

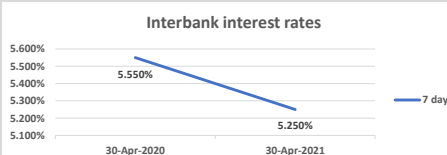
We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW26.0bn, a decrease on the previous day's volumes of FRW10.0bn.

The Interbank rate went up to 5.25% from 5.20% and the total funds traded were FRW12.5bn from FRW7.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$144.95	↑ 4.60
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$69.47	↑ 0.59
Gold	Troy Oz	\$1,783.25	↑ 7.25

UNCONVENTIONAL WISDOM

"As we know that the failures are stepping stones to success, we need to consider failures as feedback and thereby strategize them towards the final outcome."
Razzab Shaikh

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.