

COGEBANQUE MARKET REPORT

Friday 07-05-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	981.4367	1,000.2747
EUR/FRW	1,154.0003	1,279.2765
GBP/FRW	1,340.8397	1,416.4422
UGX/FRW	0.1631	0.8553
KES/FRW	6.6104	11.7493
TZS/FRW	0.1063	0.9517
BIF/FRW	0.1453	1.0890

FOREIGN EXCHANGE RATE

There was a FRW0.05 rise against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were upward trends of FRW2.17 against EUR and FRW1.35 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	6.29%	3 years	10.650%
91 days	6.31%	5 years	11.000%
182 days	7.42%	7 years	11.430%
364 days	8.58%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW40.0bn, an increase on the previous day's volumes of FRW14.0bn

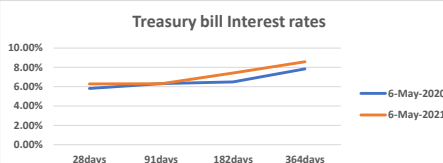
The total funds traded on Thursday's weekly Treasury Bill Auction were FRW31.0bn, down nearly 15.07% on the previous of FRW36.5bn.

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

MARKET TRENDS



Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$153.65	↑ 3.80
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$68.59	↓ 0.37
Gold	Troy Oz	\$1,815.75	↑ 31.45

UNCONVENTIONAL WISDOM

"But success and accomplishment don't happen in a vacuum; they rise from experiences that have a profound and lasting influence."
Bernie Swain

ECONOMIC INDICATORS	Rate
INFLATION	2.00%
	1.60%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
May 12th 2022	UK-Gross Domestic Product (GDP) released
May 12th 2021	US-Consumer Price Index (CPI) released
May 13th 2021	GOR Treasury Bills Auction
May 17th to 19th 2021	New 15 year GOR Treasury Bond
May 18th 2021	EU-Trade Balance released

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.