

COGEBANQUE MARKET REPORT

Tuesday 11-05-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	981.7067	1,000.5447
EUR/FRW	1,169.0795	1,295.9927
GBP/FRW	1,353.5604	1,429.8802
UGX/FRW	0.1634	0.8571
KES/FRW	6.6306	11.7852
TZS/FRW	0.1064	0.9520
BIF/FRW	0.1453	1.0893

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.13, compared to Friday's trading rate.

Similarly, there were decreases of FRW9.10 against EUR and FRW11.68 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	6.29%	3 years	10.650%
91 days	6.31%	5 years	11.000%
182 days	7.42%	7 years	11.430%
364 days	8.58%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

GOVERNMENT BOND YIELDS

MONEY MARKET

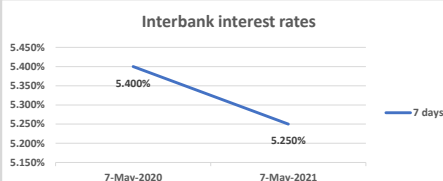
The Interbank rate went down to 5.20% from 5.25% and the total funds traded were FRW10.0bn, an increase on the previous day's activity of FRW8.0bn.

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

MARKET TRENDS



Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$149.58	↓ 3.32
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$67.69	↓ 0.59
Gold	Troy Oz	\$1,839.85	↑ 8.55

ECONOMIC INDICATORS	Rate	
INFLATION	March-21	2.00%
	February-21	1.60%

GDP (In billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
May 12th 2022	UK-Gross Domestic Product (GDP) released
May 12th 2021	US-Consumer Price Index (CPI) released
May 13th 2021	GOR Treasury Bills Auction
May 17th to 19th 2021	New 15 year GOR Treasury Bond
May 18th 2021	EU-Trade Balance released

UNCONVENTIONAL WISDOM

"Never hesitate to give encouragement, it could make the difference of someone's success."

Catherine Pulsifer

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.