

COGEBANQUE MARKET REPORT



Wednesday 12-05-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	981.7067	1,000.5447
EUR/FRW	1,167.7695	1,294.5405
GBP/FRW	1,362.7546	1,439.5928
UGX/FRW	0.1634	0.8571
KES/FRW	6.6427	11.8066
TZS/FRW	0.1064	0.9520
BIF/FRW	0.1453	1.0893

FOREIGN EXCHANGE RATE

There was a slip of USD against FRW in Tuesday's rate by FRW0.05, compared to the previous day.

Likewise, there was an increase of FRW1.34 against EUR. Unlike, against the Pound, the FRW decreased by FRW9.36.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days	6.29%
91 days	6.31%
182 days	7.42%
364 days	8.58%
	3 years
	5 years
	7 years
	10 years
	15 years
	20 years

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW20.0bn, a decrease on the previous day's volumes of FRW5.0bn.

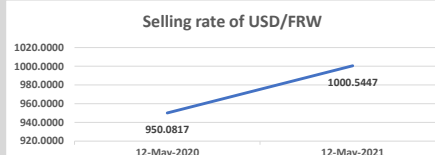
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	2.00%
	1.60%

GDP (in billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
May 12th 2022	UK-Gross Domestic Product (GDP) released
May 12th 2021	US-Consumer Price Index (CPI) released
May 13th 2021	GOR Treasury Bills Auction
May 17th to 19th 2021	New 15 year GOR Treasury Bond
May 18th 2021	EU-Trade Balance released

GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$148.80	↑ 0.75
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$67.46	↓ 0.86
Gold	Troy Oz	\$1,831.25	↑ 6.35

UNCONVENTIONAL WISDOM

"Success is simply holding on and not letting go."

Richard Daly

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.