

COGEBANQUE MARKET REPORT

Friday 14-05-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	981.8667	1,000.7047
EUR/FRW	1,169.6429	1,296.6172
GBP/FRW	1,362.3011	1,439.1136
UGX/FRW	0.1640	0.8602
KES/FRW	6.6437	11.8085
TZS/FRW	0.1064	0.9521
BIF/FRW	0.1453	1.0894

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.29%	3 years	10.650%
91 days	6.31%	5 years	11.000%
182 days	7.42%	7 years	11.430%
364 days	8.58%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	March-21	2.00%
	February-21	1.60%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	
May 17th to 19th 2021	New 15 year GOR Treasury Bond
May 18th 2021	EU-Trade Balance released
May 20th 2021	GOR Treasury Bills Auction
May 25th 2021	US-Gross Domestic Product (GDP) released
June 11th 2021	UK-Trade Balance released

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.16 against USD compared to Tuesday's trading session.

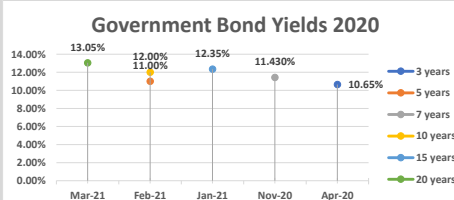
Equally, there was a downward trend of FRW1.91 against EUR. Unlike, against the Pound, the FRW augmented slightly by FRW0.46.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW25.0bn, an increase on the previous day's volumes of FRW5.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$148.30	↓ 1.80
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$68.92	↑ 0.37
Gold	Troy Oz	\$1,828.65	↓ 7.45

UNCONVENTIONAL WISDOM

"There's nothing in the world that breeds success like success."

Bob Ross

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.