

# COGEBANQUE MARKET REPORT

Tuesday 18-05-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	982.2467	1,001.0847
EUR/FRW	1,167.1607	1,293.8656
GBP/FRW	1,359.9798	1,436.6615
UGX/FRW	0.1632	0.8560
KES/FRW	6.6031	11.7363
TZS/FRW	0.1064	0.9525
BIF/FRW	0.1454	1.0899

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.25, compared to Friday's trading rate.

There were also drops of FRW4.63 against EUR and FRW4.23 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.35%	3 years	10.650%
91 days	6.25%	5 years	11.000%
182 days	7.42%	7 years	11.430%
364 days	8.66%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW10.0bn, a decrease on the previous day's volumes of FRW45.0bn.

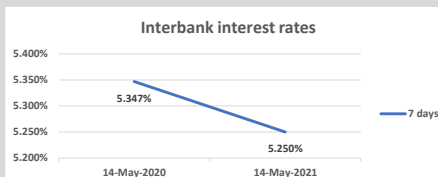
The Interbank rate remained stable at 5.20% and the total funds traded were FRW11.0bn against the previous of FRW3.0bn.

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

## MARKET TRENDS



Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$145.15	↑ 0.15
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$68.26	↓ 0.43
Gold	Troy Oz	\$1,848.45	↑ 10.35

## UNCONVENTIONAL WISDOM

"Give tomorrow the best possible chance that you can."

Kenneth Dino

ECONOMIC INDICATORS	Rate
INFLATION	March-21: 2.00%
	February-21: 1.60%

GDP (In billion FRW)	Rate
	2019: 9,139
	2018: 8,354

ECONOMIC CALENDAR	Event
May 17th to 19th 2021	New 15 year GOR Treasury Bond
May 18th 2021	EU-Trade Balance released
May 20th 2021	GOR Treasury Bills Auction
May 25th 2021	US-Gross Domestic Product (GDP) released
June 11th 2021	UK-Trade Balance released

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.