

COGEBANQUE MARKET REPORT

Wednesday 19-05-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	982.3668	1,001.2048
EUR/FRW	1,170.5268	1,297.5972
GBP/FRW	1,368.2569	1,445.4053
UGX/FRW	0.1644	0.8622
KES/FRW	6.6039	11.7378
TZS/FRW	0.1064	0.9526
BIF/FRW	0.1454	1.0900

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.12, compared to the previous day.

Correspondingly, there were declines of FRW3.44 against EUR and FRW8.43 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.35%	3 years	10.650%
91 days	6.25%	5 years	11.000%
182 days	7.42%	7 years	11.430%
364 days	8.66%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW43.0bn, an increase on the previous day's volumes of FRW33.0bn.

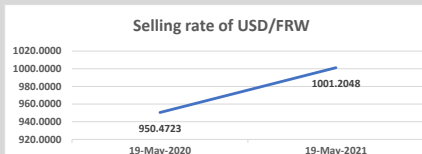
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	March-21	2.00%
	February-21	1.60%

GDP (In billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
May 17th to 19th 2021	New 15 year GOR Treasury Bond
May 20th 2021	GOR Treasury Bills Auction
May 25th 2021	US-Gross Domestic Product (GDP) released
May 30th 2022	EU-Consumer Price Index (CPI) released
June 11th 2021	UK-Trade Balance released
August 11th 2021	Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$151.00	↑ 5.25
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$69.25	↓ 0.21
Gold	Troy Oz	\$1,865.40	↓ 2.20

UNCONVENTIONAL WISDOM

"Every action is based on thought because thought is the source of action and life."

Alexander Chase

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.