

COGEBANQUE MARKET REPORT



Tuesday 25-05-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	983.1620	1,002.0000
EUR/FRW	1,177.4015	1,305.2182
GBP/FRW	1,369.8877	1,447.1280
UGX/FRW	0.1633	0.8565
KES/FRW	6.5583	11.6566
TZS/FRW	0.1065	0.9531
BIF/FRW	0.1453	1.0894

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.06, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW5.19 and FRW3.36 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

Term	Yield	Term	Yield
28 days	6.35%	3 years	10.650%
91 days	6.25%	5 years	11.000%
182 days	7.62%	7 years	11.430%
364 days	8.66%	10 years	12.000%
		15 years	12.500%
		20 years	13.050%

GOVERNMENT BOND YIELDS

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW5.0bn against the previous of FRW34.0bn.

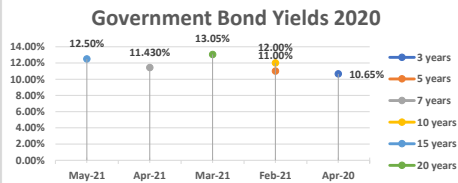
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	April-21	2.40%
	March-21	2.00%

GDP (in billion FRW)	
2019	9,139
2018	8,354

ECONOMIC CALENDAR	
May 25th 2021	US-Gross Domestic Product (GDP) released
May 27th 2021	GOR Treasury Bills Auction
May 30th 2022	EU-Consumer Price Index (CPI) released
June 11th 2021	UK-Trade Balance released
June 21st to 23rd 2021	10 year GOR Treasury Bond Reopen
August 11th 2021	Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$147.93	↓ 2.17
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$67.84	↑ 1.49
Gold	Troy Oz	\$1,884.60	↑ 7.90

UNCONVENTIONAL WISDOM

"Be like a tree. Stay grounded. Connect with your roots. Turn over a new leaf. Bend before you break. Enjoy your unique natural beauty. Keep growing."

Joanne Raptis

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.