

# COGEBANQUE MARKET REPORT



Monday 07-06-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	984.5629	1,003.4009
EUR/FRW	1,168.0394	1,294.8397
GBP/FRW	1,363.7125	1,440.6046
UGX/FRW	0.1644	0.8623
KES/FRW	6.5797	11.6946
TZS/FRW	0.1066	0.9544
BIF/FRW	0.1455	1.0910

## FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.17 against USD.

Conversely, there were rises of FRW8.56 against EUR and FRW6.56 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	6.42%	3 years	10.650%
91 days	6.47%	5 years	11.000%
182 days	7.49%	7 years	11.430%
364 days	8.60%	10 years	12.000%
		15 years	12.500%
		20 years	13.050%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW5.0bn against the previous of FRW10.0bn.

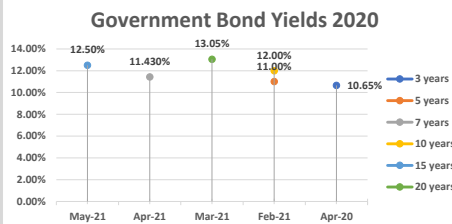
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	April-21	2.40%
	March-21	2.00%

GDP (in billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
June 08th 2021	US-Imports and Exports released
June 08th 2021	EU-Gross Domestic Product (GDP) released
June 10th 2021	GOR Treasury Bills Auction
June 11th 2021	UK-Trade Balance released
June 21st to 23rd 2021	10 year GOR Treasury Bond Reopen
August 11th 2021	GOR Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

## GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$161.40	↑ 3.80
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW370	↑ 10.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$71.72	↑ 0.41
Gold	Troy Oz	\$1,892.55	↑ 19.25

## UNCONVENTIONAL WISDOM

*"Inspiration responds to our attentiveness in various and sometimes unexpected ways."*

Wayne W. Dyer

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.