

# COGEBANQUE MARKET REPORT

Thursday 24-06-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	985.4729	1,004.4400
EUR/FRW	1,150.9429	1,275.8873
GBP/FRW	1,349.8448	1,425.9550
UGX/FRW	0.1638	0.8590
KES/FRW	6.5894	11.7120
TZS/FRW	0.1068	0.9558
BIF/FRW	0.1456	1.0915

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	6.48%	3 years	10.650%
91 days	6.38%	5 years	11.000%
182 days	7.41%	7 years	11.430%
364 days	8.64%	10 years	12.000%
		15 years	12.500%
		20 years	13.050%

## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
<b>Project &amp; Housing savings account / FRW</b>		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
<b>Terms deposits / USD</b>	0.35%	0.50%	0.75%	Negotiable
<b>Terms deposits / EUR</b>	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	May-21	-0.10%
	April-21	2.40%

GDP (in billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
June 24th 2021	GOR Treasury Bills Auction
June 24th 2021	USD-Gross Domestic Product (GDP) released
June 30th 2021	EU-Consumer Price Index (CPI) released
June 30th 2021	UK-Gross Domestic Product (GDP) released
August 11th 2021	GOR Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

## FOREIGN EXCHANGE RATE

The local unit strengthen marginally by FRW0.10 against USD compared to Tuesday's trading session.

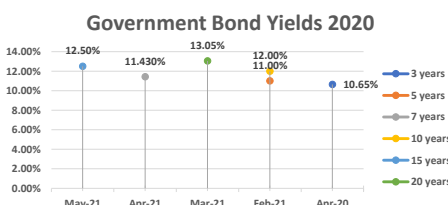
However, there were drops of FRW6.79 against EUR and FRW1.78 against GBP.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

## MONEY MARKET

There was no intervention on Repo Market.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$153.05	↑ 0.95
Tea	Kg	\$1.92	↓ 0.08
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$75.45	↑ 0.64
Gold	Troy Oz	\$1,784.50	↑ 7.10

## UNCONVENTIONAL WISDOM

*"Don't Let Yesterday Take Up Too Much Of Today."*

*Will Rogers*

MUNYANKINDI Christophe      Treasury Dealer (+250) 788 460 975      C\_Munyankindi@cogebanque.com

MUTAMULIZA Francine      Head of Treasury (+250) 788 300 296      F\_Mutamuliza@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.