

# COGEBANQUE MARKET REPORT

Friday 25-06-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	985.7131	1,004.6802
EUR/FRW	1,151.6578	1,276.6798
GBP/FRW	1,352.8870	1,429.1688
UGX/FRW	0.1641	0.8607
KES/FRW	6.5939	11.7199
TZS/FRW	0.1068	0.9561
BIF/FRW	0.1456	1.0918

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.52%	3 years	10.650%
91 days	6.42%	5 years	11.000%
182 days	7.43%	7 years	11.430%
364 days	8.66%	10 years	12.000%
		15 years	12.500%
		20 years	13.050%

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%	From 1,000,001 to 10M	4.25%
From 1,000,001 to 10M	4.00%	> 10,000,000	5.25%
> 10,000,000	5.00%	Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate
INFLATION	May-21 -0.10%
	April-21 2.40%

GDP (in billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
June 30th 2021	EU-Consumer Price Index (CPI) released
June 30th 2021	UK-Gross Domestic Product (GDP) released
July 01st 2021	GOR Treasury Bills Auction
July 02nd 2021	USD-Trade Balance released
August 11th 2021	GOR Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

## FOREIGN EXCHANGE RATE

There was a FRW0.24 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were downward trends of FRW0.73 against EUR and FRW3.10 against GBP.

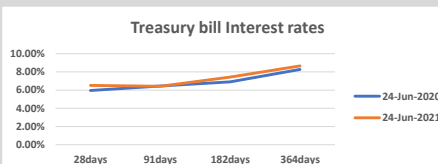
We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

## MONEY MARKET

There was no intervention on Repo Market.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW40.6bn, up nearly 15.06% on the previous of FRW34.49bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$153.15	↓ 0.75
Tea	Kg	\$1.92	↓ 0.08
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$74.96	↓ 0.23
Gold	Troy Oz	\$1,784.70	↑ 1.30

## UNCONVENTIONAL WISDOM

*"Start where you are. Use what you have. Do what you can."*

Arthur Ashe

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.