

# COGEBANQUE MARKET REPORT

Tuesday 29-06-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	986.0433	1,005.0104
EUR/FRW	1,151.9466	1,276.9999
GBP/FRW	1,346.7476	1,422.6832
UGX/FRW	0.1641	0.8610
KES/FRW	6.5961	11.7238
TZS/FRW	0.1068	0.9564
BIF/FRW	0.1457	1.0922

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.23, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW1.30 and FRW2.99 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.52%	3 years 10.650%
91 days 6.42%	5 years 11.000%
182 days 7.43%	7 years 11.430%
364 days 8.66%	10 years 11.950%
	15 years 12.500%
	20 years 13.050%

## MONEY MARKET

There was no intervention on Repo Market.

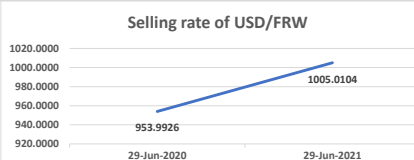
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
<b>Project &amp; Housing savings account / FRW</b>	<b>6.25% to 10%</b>

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
<b>Terms deposits / USD</b>	<b>0.35%</b>	<b>0.50%</b>	<b>0.75%</b>	<b>Negotiable</b>
<b>Terms deposits / EUR</b>	<b>0.10%</b>	<b>0.10%</b>	<b>0.10%</b>	<b>0.10%</b>

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	May-21 -0.10%
	April-21 2.40%

GDP (in billion FRW)	Rate
	2019 9,139
	2018 8,354

ECONOMIC CALENDAR	Event
June 30th 2021	EU-Consumer Price Index (CPI) released
June 30th 2021	UK-Gross Domestic Product (GDP) released
July 01st 2021	GOR Treasury Bills Auction
July 02nd 2021	USD-Trade Balance released
August 11th 2021	GOR Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

## GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$162.48	↑ 4.68
Tea	Kg	\$1.92	↓ 0.08
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$74.29	↓ 1.09
Gold	Troy Oz	\$1,780.85	↑ 3.05

## UNCONVENTIONAL WISDOM

*"The one who falls and gets up is so much stronger than the one who never fell."*

Roy T. Bennett

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.