

COGEBANQUE MARKET REPORT

Friday 02-07-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	986.1933	1,005.1604
EUR/FRW	1,149.8760	1,274.7045
GBP/FRW	1,342.8528	1,418.5688
UGX/FRW	0.1642	0.8612
KES/FRW	6.5913	11.7153
TZS/FRW	0.1069	0.9565
BIF/FRW	0.1456	1.0912

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.52%	3 years	10.650%
91 days	6.42%	5 years	11.000%
182 days	7.43%	7 years	11.430%
364 days	8.66%	10 years	11.950%
		15 years	12.500%
		20 years	13.050%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	May-21	-0.10%
	April-21	2.40%

GDP (in billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
July 02nd 2021	GOR Treasury Bills Auction
July 02nd 2021	USD-Trade Balance released
July 14th 2021	UK-Consumer Price Index (CPI) released
July 15th 2021	EU-Official Reserve Assets released
August 11th 2021	GOR Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

FOREIGN EXCHANGE RATE

There was a FRW0.02 increase against USD on Wednesday trading, compared to Tuesday's mid-rate.

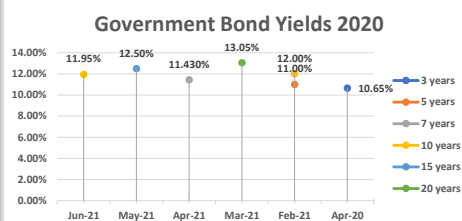
Likewise, there were upward trends of FRW1.16 against EUR and FRW1.36 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

MONEY MARKET

There was no intervention on Repo Market.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	148.8	Price change
Coffee	Pound	\$160.55	↑ 0.80
Tea	Kg	\$1.92	↓ 0.08
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$76.53	↑ 1.91
Gold	Troy Oz	\$1,777.60	↑ 6.00

UNCONVENTIONAL WISDOM

"Stay positive in every situation and everything you do, never stop trying, have faith don't stop due to failure."

Anurag Prakash Ray

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.