

# COGEBANQUE MARKET REPORT

Tuesday 06-07-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	986.3333	1,005.3004
EUR/FRW	1,144.7723	1,269.0468
GBP/FRW	1,335.5765	1,410.8823
UGX/FRW	0.1636	0.8582
KES/FRW	6.5858	11.7055
TZS/FRW	0.1069	0.9566
BIF/FRW	0.1456	1.0914

## TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS	
28 days	6.59%	
91 days	6.72%	
182 days	7.75%	
364 days	8.73%	
	3 years	10.650%
	5 years	11.000%
	7 years	11.430%
	10 years	11.950%
	15 years	12.500%
	20 years	13.050%

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	May-21	-0.10%
	April-21	2.40%

GDP (in billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
July 08th 2021	GOR Treasury Bills Auction
July 14th 2021	UK-Consumer Price Index (CPI) released
July 15th 2021	EU-Official Reserve Assets released
July 29th 2021	US-Gross Domestic Product (GDP) released
August 11th 2021	GOR Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

## FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.14 against USD.

Contrariwise, there were rises of FRW5.21 against EUR and FRW7.41 against GBP.

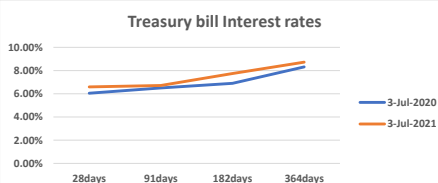
Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW45.0bn from FRW17.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW30.9bn, down nearly 23.74% on the previous of FRW40.6bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$153.85	↓ 2.55
Tea	Kg	\$1.92	↓ 0.08
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$75.56	↓ 0.28
Gold	Troy Oz	\$1,784.05	↑ 7.25

## UNCONVENTIONAL WISDOM

*"Arise, awake, and stop not till the goal is reached."*

Swami Vivekananda

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.