

COGEBANQUE MARKET REPORT

Wednesday 07-07-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	986.5733	1,005.5404
EUR/FRW	1,147.6605	1,272.2485
GBP/FRW	1,346.1341	1,422.0352
UGX/FRW	0.1637	0.8584
KES/FRW	6.5874	11.7084
TZS/FRW	0.1069	0.9569
BIF/FRW	0.1243	0.9317

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days 6.59%	3 years 10.650%
91 days 6.72%	5 years 11.000%
182 days 7.75%	7 years 11.430%
364 days 8.73%	10 years 11.950%
	15 years 12.500%
	20 years 13.050%

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate
INFLATION	May-21 -0.10%
	April-21 2.40%

GDP (in billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
July 08th 2021	GOR Treasury Bills Auction
July 14th 2021	UK-Consumer Price Index (CPI) released
July 15th 2021	EU-Official Reserve Assets released
July 29th 2021	US-Gross Domestic Product (GDP) released
August 11th 2021	GOR Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.24, compared to the previous day.

Correspondingly, there were declines of FRW2.95 against EUR and FRW10.75 against GBP.

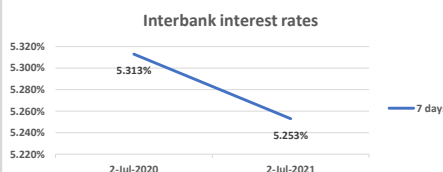
BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate went down to 5.253% from 5.294% and the total funds traded were FRW9.5bn, a decrease on the previous day's volumes of FRW15.5bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$150.15	↓ 2.90
Tea	Kg	\$1.92	↓ 0.08
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$75.65	↓ 1.51
Gold	Troy Oz	\$1,810.30	↑ 27.00

UNCONVENTIONAL WISDOM

"If you don't give up, you still have a chance. Giving up is the greatest failure."

Jack Ma

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.