

COGEBANQUE MARKET REPORT



Friday 09-07-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	987.0136	1,005.9807
EUR/FRW	1,140.4843	1,264.2932
GBP/FRW	1,337.6129	1,413.0334
UGX/FRW	0.1640	0.8603
KES/FRW	6.5903	11.7136
TZS/FRW	0.1069	0.9573
BIF/FRW	0.1457	1.0921

FOREIGN EXCHANGE RATE

There was a FRW0.24 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Conversely, there were continued rises of FRW2.33 against EUR and FRW0.85 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.66%	3 years	10.650%
91 days	6.90%	5 years	11.000%
182 days	7.76%	7 years	11.430%
364 days	8.74%	10 years	11.950%
		15 years	12.500%
		20 years	13.050%

MONEY MARKET

There was no intervention on Repo Market.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW49.5bn, up nearly 18.02% on the previous of FRW40.6bn.

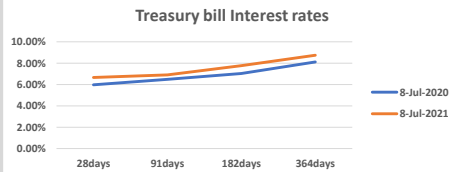
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	May-21	-0.10%
	April-21	2.40%

GDP (in billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
July 14th 2021	UK-Consumer Price Index (CPI) released
July 15th 2021	GOR Treasury Bills Auction
July 15th 2021	EU-Official Reserve Assets released
July 19th to 21st 2021	15 year GOR Treasury Bond Reopen
July 29th 2021	US-Gross Domestic Product (GDP) released
August 11th 2021	GOR Monetary Policy Committee Meeting
August 26th 2021	GOR MP and Financial Stability Statement

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$149.65	↓ 0.30
Tea	Kg	\$1.85	↓ 0.07
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$72.77	↓ 0.66
Gold	Troy Oz	\$1,811.20	↑ 9.10

UNCONVENTIONAL WISDOM

"If you've never tried, how will you ever know if there's any chance?"

Jack Ma

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.