

# COGEBANQUE MARKET REPORT



Tuesday 03-08-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	988.9741	1,008.0805
EUR/FRW	1,150.6658	1,275.5800
GBP/FRW	1,352.0666	1,428.3022
UGX/FRW	0.1650	0.8654
KES/FRW	6.5666	11.6715
TZS/FRW	0.1072	0.9595
BIF/FRW	0.1460	1.0946

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.22, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW0.58 and FRW4.45 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.82%	3 years	10.650%
91 days	6.69%	5 years	11.000%
182 days	7.75%	7 years	11.430%
364 days	8.83%	10 years	11.950%
		15 years	12.500%
		20 years	13.050%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW33.0bn, a decrease on the previous day's volumes of FRW19.5bn.

The Interbank rate remained stable at 5.20% and the total funds traded were FRW14.0bn against the previous of FRW2.0bn.

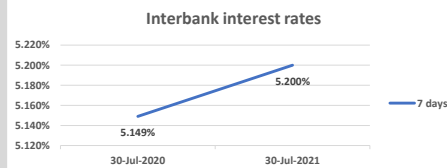
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	June-21	-0.20%
	May-21	-0.10%

GDP (in billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
August 05th 2021	GOR Treasury Bills Auction
August 11th 2021	GOR Monetary Policy Committee Meeting
August 12th 2021	GOR MPC & FSC Press Conference
August 12th 2021	US-Producer Price Index (PPI) released
August 12th 2021	UK-Trade Balance released
August 17th 2021	EU-Gross Domestic Product (GDP) released
August 16th to 18th 2021	New 20 year GOR Treasury Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$178.65	↓ 0.90
Tea	Kg	\$1.85	↓ 0.07
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$74.80	↓ 0.61
Gold	Troy Oz	\$1,811.65	↓ 5.55

## UNCONVENTIONAL WISDOM

"The journey of a thousand miles begins with one step."

Lao Tzu

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.