

COGEBANQUE MARKET REPORT



Wednesday 04-08-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	988.9741	1,008.0805
EUR/FRW	1,152.8503	1,278.0017
GBP/FRW	1,351.3057	1,427.4983
UGX/FRW	0.1644	0.8622
KES/FRW	6.5590	11.6578
TZS/FRW	0.1072	0.9594
BIF/FRW	0.1460	1.0946

FOREIGN EXCHANGE RATE

There was a slip of USD against FRW in Tuesday's rate by FRW0.08, compared to the previous day.

Similarly, there was upward trend of FRW0.77 against GBP. Contrastingly, against EUR, the FRW declined slightly by FRW2.23.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.82%	3 years	10.650%
91 days	6.69%	5 years	11.000%
182 days	7.75%	7 years	11.430%
364 days	8.83%	10 years	11.950%
		15 years	12.500%
		20 years	13.050%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW12.0bn, a decrease on the previous day's volumes of FRW21.0bn.

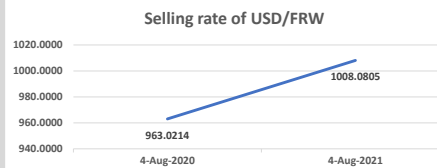
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	June-21	-0.20%
	May-21	-0.10%

GDP (in billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	
August 05th 2021	GOR Treasury Bills Auction
August 11th 2021	GOR Monetary Policy Committee Meeting
August 12th 2021	GOR MPC & FSC Press Conference
August 12th 2021	US-Producer Price Index (PPI) released
August 12th 2021	UK-Trade Balance released
August 17th 2021	EU-Gross Domestic Product (GDP) released
August 16th to 18th 2021	New 20 year GOR Treasury Bond

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$176.88	↑ 4.08
Tea	Kg	\$1.85	↓ 0.07
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$71.33	↓ 1.56
Gold	Troy Oz	\$1,814.90	↓ 7.30

UNCONVENTIONAL WISDOM

"The advancement and diffusion of knowledge is the only guardian of true liberty."

James Madison

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.