

# COGEBANQUE MARKET REPORT



Wednesday 11-08-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	989.1822	1,008.7081
EUR/FRW	1,138.2514	1,461.8179
GBP/FRW	1,347.2081	1,423.1697
UGX/FRW	0.1656	0.8689
KES/FRW	6.5526	11.6465
TZS/FRW	0.1072	0.9600
BIF/FRW	0.1458	1.0930

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.21, compared to the previous day.

However, there were sustained increased of FRW1.80 against EUR and FRW2.10 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	6.90%	3 years	10.650%
91 days	6.70%	5 years	11.000%
182 days	7.75%	7 years	11.430%
364 days	8.85%	10 years	11.950%
		15 years	12.500%
		20 years	13.050%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW19.5bn, a decrease on the previous day's volumes of FRW9.5bn.

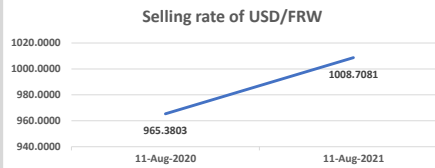
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	July-21	-0.40%
	June-21	-0.20%

GDP (in billion FRW)	
2019	9,139
2018	8,354

ECONOMIC CALENDAR	
August 11th 2021	GOR Monetary Policy Committee Meeting
August 12th 2021	GOR Treasury Bills Auction
August 12th 2021	GOR MPC & FSC Press Conference
August 12th 2021	US-Producer Price Index (PPI) released
August 12th 2021	UK-Trade Balance released
August 17th 2021	EU-Gross Domestic Product (GDP) released
August 16th to 18th 2021	New 20 year GOR Treasury Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$179.83	↑ 0.48
Tea	Kg	\$1.85	↓ 0.07
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$70.97	↑ 1.93
Gold	Troy Oz	\$1,725.80	↓ 0.70

## UNCONVENTIONAL WISDOM

*"The one who falls and gets up is so much stronger than the one who never fell."*

Roy T. Bennett

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.