

# COGEBANQUE MARKET REPORT



Friday 13-08-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	989.5522	1,009.0781
EUR/FRW	1,138.9317	1,262.5721
GBP/FRW	1,349.9988	1,426.1178
UGX/FRW	0.1660	0.8707
KES/FRW	6.5383	11.6211
TZS/FRW	0.1073	0.9603
BIF/FRW	0.1460	1.0945

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	7.02%	3 years	10.650%
91 days	6.60%	5 years	11.000%
182 days	7.70%	7 years	11.430%
364 days	8.87%	10 years	11.950%
		15 years	12.480%
		20 years	13.050%

## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	July-21	-0.40%
	June-21	-0.20%

GDP (in billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
August 17th 2021	GOR MPC & FSC Press Conference
August 17th 2021	EU-Gross Domestic Product (GDP) released
August 18th 2021	UK-Consumer Price Index (CPI) released
August 16th to 18st 2021	New 20 year GOR Treasury Bond
August 19th 2021	GOR Treasury Bills Auction
August 27th 2021	US-Goods Trade Balance released

## FOREIGN EXCHANGE RATE

There was a FRW0.13 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were downward trends of FRW2.38 against EUR and FRW4.00 against GBP.

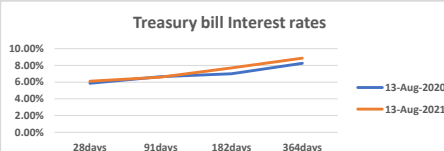
We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW40.0bn against the previous of FRW5.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW25.0bn, up nearly 27.94% on the previous of FRW18.0bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$184.18	↑ 0.33
Tea	Kg	\$1.85	↓ 0.07
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$71.47	↑ 0.03
Gold	Troy Oz	\$1,750.40	↓ 2.90

## UNCONVENTIONAL WISDOM

*"Wherever you go, no matter what the weather, always bring your own sunshine."*

Anthony J. D'Angelo

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.