

COGEBANQUE MARKET REPORT



Tuesday 24-08-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	990.6441	1,010.1700
EUR/FRW	1,137.9422	1,261.4752
GBP/FRW	1,329.6857	1,404.6592
UGX/FRW	0.1656	0.8686
KES/FRW	6.5216	11.5914
TZS/FRW	0.1074	0.9613
BIF/FRW	0.1460	1.0946

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.17, compared to Friday's trading rate.

Correspondingly, there were declines of FRW3.32 against EUR and FRW1.42 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	6.95%	3 years	10.650%
91 days	7.27%	5 years	11.000%
182 days	7.73%	7 years	11.430%
364 days	8.81%	10 years	11.950%
		15 years	12.480%
		20 years	13.000%

GOVERNMENT BOND YIELDS

MONEY MARKET

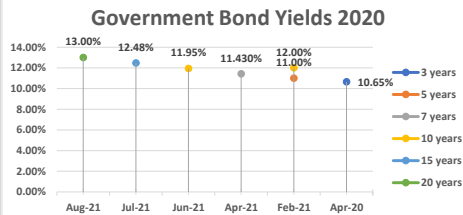
There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

MARKET TRENDS



Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$181.10	↓ 0.40
Tea	Kg	\$1.76	↓ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$67.42	↑ 2.67
Gold	Troy Oz	\$1,806.85	↑ 22.85

ECONOMIC INDICATORS	Rate	
INFLATION	July-21	-0.40%
	June-21	-0.20%

GDP (In billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
August 26th 2021	GOR Treasury Bills Auction
August 27th 2021	US-Goods Trade Balance released
August 30th 2021	EU-Consumer Price Expectations released
September 07th 2021	UK-Gross Domestic Product (GDP) released
Sept 20th to 22nd 2021	10 year GOR Treasury Bond Reopen

UNCONVENTIONAL WISDOM

"Once you replace negative thoughts with positive ones, you'll start having positive results."

Willie Nelson

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.