

COGEBANQUE MARKET REPORT



Friday 27-08-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	991.7141	1,011.2400
EUR/FRW	1,143.0774	1,267.1678
GBP/FRW	1,341.0910	1,416.7077
UGX/FRW	0.1657	0.8691
KES/FRW	6.5132	11.5766
TZS/FRW	0.1075	0.9619
BIF/FRW	0.1461	1.0952

FOREIGN EXCHANGE RATE

There was a FRW0.24 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were downward trends of FRW2.66 against EUR and FRW4.15 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.90%	3 years 10.650%
91 days 7.37%	5 years 11.000%
182 days 7.76%	7 years 11.430%
364 days 8.91%	10 years 11.950%
	15 years 12.480%
	20 years 13.000%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW25.0bn against the previous of FRW24.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW33.0bn, up nearly 69.70% on the previous of FRW10.0bn.

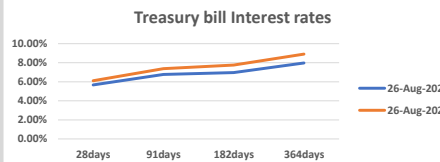
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	July-21 -0.40%
	June-21 -0.20%

GDP (In billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
August 27th 2021	US-Goods Trade Balance released
August 30th 2021	EU-Consumer Price Expectations released
September 02nd 2021	GOR Treasury Bills Auction
September 07th 2021	UK-Gross Domestic Product (GDP) released
Sept 20th to 22nd 2021	10 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$187.18	↑ 0.83
Tea	Kg	\$1.76	↓ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$70.44	↓ 0.84
Gold	Troy Oz	\$1,797.35	↓ 6.35

UNCONVENTIONAL WISDOM

"Your hardest times often lead to the greatest moments of your life. Keep going. Tough situations build strong people in the end."

Roy T. Bennett

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.