

# COGEBANQUE MARKET REPORT

Monday 30-08-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	991.8741	1,011.4000
EUR/FRW	1,143.1644	1,267.2644
GBP/FRW	1,335.7487	1,411.0641
UGX/FRW	0.1663	0.8723
KES/FRW	6.5114	11.5733
TZS/FRW	0.1075	0.9620
BIF/FRW	0.1461	1.0954

## FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.16 against USD.

Likewise, there was a decrease of FRW0.09 against EUR. Unlike, against the Pound, the FRW increased by FRW5.44.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

## TREASURY BILL YIELDS

28 days	6.90%	3 years	10.650%
91 days	7.37%	5 years	11.000%
182 days	7.76%	7 years	11.430%
364 days	8.91%	10 years	11.950%
		15 years	12.480%
		20 years	13.000%

## GOVERNMENT BOND YIELDS

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW25.0bn, which was the same as the previous market trading.

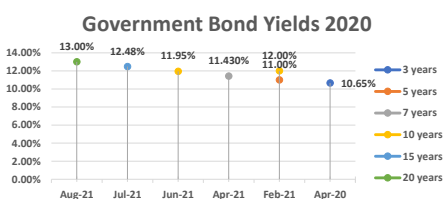
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	July-21	-0.40%
	June-21	-0.20%

GDP (in billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR		
August 27th 2021	US-Goods Trade Balance released	
August 30th 2021	EU-Consumer Price Expectations released	
September 02nd 2021	GOR Treasury Bills Auction	
September 07th 2021	UK-Gross Domestic Product (GDP) released	
September 16th 2021	EU-Trade Balance released	
Sept 20th to 22nd 2021	10 year GOR Treasury Bond Reopen	

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$189.43	↑ 1.43
Tea	Kg	\$1.76	↓ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$71.20	↑ 1.02
Gold	Troy Oz	\$1,798.10	↑ 2.90

## UNCONVENTIONAL WISDOM

*"Life is about accepting the challenges along the way, choosing to keep moving forward, and savoring the journey."*

Roy T. Bennett

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.