

COGEBANQUE MARKET REPORT



Wednesday 01-09-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	992.2442	1,011.7701
EUR/FRW	1,148.8891	1,273.6104
GBP/FRW	1,344.3924	1,420.1952
UGX/FRW	0.1661	0.8711
KES/FRW	6.5078	11.5668
TZS/FRW	0.1075	0.9624
BIF/FRW	0.1462	1.0958

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.20, compared to the previous day.

Similarly, there were deteriorations of FRW1.48 against EUR and FRW1.42 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

28 days	6.90%	3 years	10.650%
91 days	7.37%	5 years	11.000%
182 days	7.76%	7 years	11.430%
364 days	8.91%	10 years	11.950%
		15 years	12.480%
		20 years	13.000%

GOVERNMENT BOND YIELDS

28 days	6.90%	3 years	10.650%
91 days	7.37%	5 years	11.000%
182 days	7.76%	7 years	11.430%
364 days	8.91%	10 years	11.950%
		15 years	12.480%
		20 years	13.000%

MONEY MARKET

There was no intervention on Repo Market.

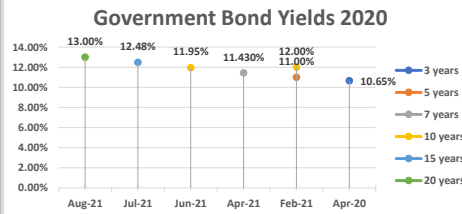
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	July-21	-0.40%
	June-21	-0.20%

GDP (In billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
September 02nd 2021	GOR Treasury Bills Auction
September 07th 2021	UK-Gross Domestic Product (GDP) released
September 14th 2021	US-Consumer Price Index (CPI) released
September 16th 2021	EU-Trade Balance released
Sept 20th to 22nd 2021	10 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$200.33	↑ 0.43
Tea	Kg	\$1.76	↓ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$71.64	↓ 0.59
Gold	Troy Oz	\$1,815.05	↑ 2.85

UNCONVENTIONAL WISDOM

"Never limit yourself because of others' limited imagination; never limit others because of your own limited imagination."
Mae Jemison

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.