

# COGEBANQUE MARKET REPORT



Tuesday 07-09-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	992.8845	1,012.4104
EUR/FRW	1,154.8235	1,280.1891
GBP/FRW	1,351.6810	1,427.8947
UGX/FRW	0.1665	0.8733
KES/FRW	6.5104	11.5715
TZS/FRW	0.1076	0.9632
BIF/FRW	0.1463	1.0967

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.13, compared to Friday's trading rate.

Equally, there was downward trend of FRW1.12 against GBP. However, against EUR, the FRW enhanced by FRW0.74.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS	
28 days	6.93%	
91 days	7.29%	
182 days	7.76%	
364 days	8.85%	
	3 years	10.650%
	5 years	11.000%
	7 years	11.430%
	10 years	11.950%
	15 years	12.480%
	20 years	13.000%

## MONEY MARKET

There was no intervention on Repo Market.

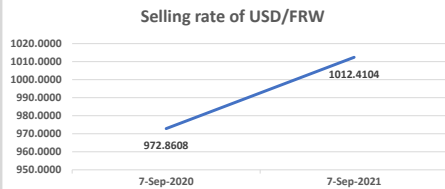
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	July-21	-0.40%
	June-21	-0.20%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
September 07th 2021	UK-Gross Domestic Product (GDP) released
September 09th 2021	GOR Treasury Bills Auction
September 14th 2021	US-Consumer Price Index (CPI) released
September 16th 2021	EU-Trade Balance released
Sept 20th to 22nd 2021	10 year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$194.40	↑ 0.05
Tea	Kg	\$1.76	↓ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$72.07	↓ 0.54
Gold	Troy Oz	\$1,825.55	↓ 8.15

## UNCONVENTIONAL WISDOM

"Don't wait. The time will never be just right."

Napoleon Hill

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.