

COGEBANQUE MARKET REPORT



Wednesday 08-09-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	993.1346	1,012.6605
EUR/FRW	1,155.7466	1,281.2124
GBP/FRW	1,351.4338	1,427.6865
UGX/FRW	0.1668	0.8751
KES/FRW	6.5063	11.5643
TZS/FRW	0.1076	0.9635
BIF/FRW	0.1463	1.0970

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.25, compared to the previous day.

Likewise, there was a decrease of FRW0.94 against EUR. Unlike, against the Pound, the FRW increased by FRW0.20.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.93%	3 years	10.650%
91 days	7.29%	5 years	11.000%
182 days	7.76%	7 years	11.430%
364 days	8.85%	10 years	11.950%
		15 years	12.480%
		20 years	13.000%

MONEY MARKET

There was no intervention on Repo Market.

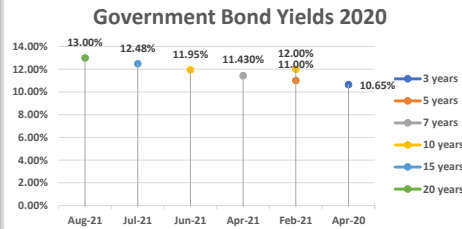
INVESTMENT ACCOUNTS

Savings accounts / FRW	Yield	Education savings / FRW	Yield
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	July-21	-0.40%
	June-21	-0.20%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
September 09th 2021	GOR Treasury Bills Auction
September 14th 2021	US-Consumer Price Index (CPI) released
September 16th 2021	EU-Trade Balance released
Sept 20th to 22nd 2021	10 year GOR Treasury Bond Reopen
September 30th 2021	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$193.68	↑ 0.68
Tea	Kg	\$1.76	↓ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$71.66	↓ 0.56
Gold	Troy Oz	\$1,799.35	↓ 34.35

UNCONVENTIONAL WISDOM

"Do not be embarrassed by your failures, learn from them and start again."

Richard Branson

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.