

# COGEBANQUE MARKET REPORT



Thursday 09-09-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	993.3348	1,012.8607
EUR/FRW	1,152.6695	1,277.8012
GBP/FRW	1,345.6997	1,421.5762
UGX/FRW	0.1666	0.8737
KES/FRW	6.5069	11.5653
TZS/FRW	0.1077	0.9637
BIF/FRW	0.1462	1.0961

## FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.20 against USD compared to Tuesday's trading session.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW2.20 and FRW6.09 respectively.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.93%	3 years	10.650%
91 days	7.29%	5 years	11.000%
182 days	7.76%	7 years	11.430%
364 days	8.85%	10 years	11.950%
		15 years	12.480%
		20 years	13.000%

## MONEY MARKET

There was no intervention on Repo Market.

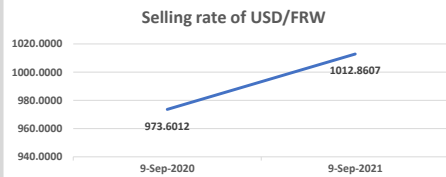
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	July-21	-0.40%
	June-21	-0.20%

GDP (In billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	Event
September 09th 2021	GOR Treasury Bills Auction
September 14th 2021	US-Consumer Price Index (CPI) released
September 16th 2021	EU-Trade Balance released
Sept 20th to 22nd 2021	10 year GOR Treasury Bond Reopen
September 30th 2021	UK-Gross Domestic Product (GDP) released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$194.10	↑ 0.15
Tea	Kg	\$2.16	↑ 0.40
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$72.69	↑ 1.00
Gold	Troy Oz	\$1,797.85	↓ 0.65

## UNCONVENTIONAL WISDOM

*"The key to realizing a dream is to focus not on success but significance – and then even the small steps and little victories along your path will take on greater meaning."*

Oprah Winfrey

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.