

COGEBANQUE MARKET REPORT



Wednesday 15-09-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	993.4648	1,012.9907
EUR/FRW	1,150.3717	1,275.2540
GBP/FRW	1,352.5032	1,428.7633
UGX/FRW	0.1666	0.8741
KES/FRW	6.5186	11.5862
TZS/FRW	0.1077	0.9640
BIF/FRW	0.1463	1.0965

FOREIGN EXCHANGE RATE

There was a further slip of USD against FRW in Tuesday's rate by FRW0.17, compared to the previous day.

However, there were declines of FRW1.99 against EUR and FRW2.10 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	6.80%	3 years	10.650%
91 days	7.20%	5 years	11.000%
182 days	7.70%	7 years	11.430%
364 days	8.87%	10 years	11.950%
		15 years	12.480%
		20 years	13.000%

MONEY MARKET

There was no intervention on Repo Market.

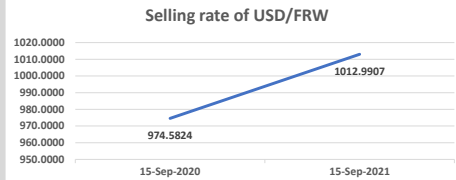
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	August-21	-0.60%
	July-21	-0.40%

GDP (In billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
September 16th 2021	EU-Trade Balance released
September 16th 2021	GOR Treasury Bills Auction
Sept 20th to 22nd 2021	10 year GOR Treasury Bond Reopen
September 28th 2021	US-Goods Trade Balance released
September 30th 2021	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$186.25	↓ 0.55
Tea	Kg	\$2.16	↑ 0.40
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$74.19	↑ 0.68
Gold	Troy Oz	\$1,793.65	↓ 0.75

UNCONVENTIONAL WISDOM

"Never give up on what you really want to do. The person with big dreams is more powerful than the one with all the facts."
Albert Einstein

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.