

COGEBANQUE MARKET REPORT



Tuesday 21-09-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	994.5148	1,014.0407
EUR/FRW	1,141.9837	1,265.9554
GBP/FRW	1,340.7739	1,416.3727
UGX/FRW	0.1668	0.8750
KES/FRW	6.5108	11.5723
TZS/FRW	0.1078	0.9650
BIF/FRW	0.1464	1.0977

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.25, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW5.53 and FRW9.61 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	6.75%
91 days	7.22%
182 days	7.70%
364 days	8.80%

GOVERNMENT BOND YIELDS

3 years	10.650%
5 years	11.000%
7 years	11.430%
10 years	11.950%
15 years	12.480%
20 years	13.000%

MONEY MARKET

There was no intervention on Repo Market.

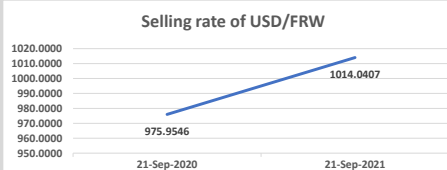
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS

INFLATION	Rate
August-21	-0.60%
July-21	-0.40%

GDP (In billion FRW)

2019	9,139
2018	8,354

ECONOMIC CALENDAR

Sept 20th to 22nd 2021	10 year GOR Treasury Bond Reopen
September 23rd 2021	GOR Treasury Bills Auction
September 28th 2021	US-Goods Trade Balance released
September 30th 2021	UK-Gross Domestic Product (GDP) released
October 01st 2021	EU-Consumer Price Index (CPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$184.80	↓ 1.60
Tea	Kg	\$2.16	↑ 0.40
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$74.19	↓ 1.15
Gold	Troy Oz	\$1,762.75	↑ 11.35

UNCONVENTIONAL WISDOM

"You will never do anything in this world without courage. It is the greatest quality of the mind next to honor."

Aristotle

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.