

COGEBANQUE MARKET REPORT



Wednesday 29-09-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	995.4741	1,015.0000
EUR/FRW	1,141.0384	1,264.9076
GBP/FRW	1,342.0463	1,417.7168
UGX/FRW	0.1673	0.8775
KES/FRW	6.5032	11.5588
TZS/FRW	0.1082	0.9683
BIF/FRW	0.1466	1.0989

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.27, compared to the previous day.

Equally, there was downward trend of FRW2.76 against GBP. However, against EUR, the FRW enhanced by FRW2.87.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.70%	3 years 10.650%
91 days 7.23%	5 years 11.000%
182 days 7.71%	7 years 11.430%
364 days 8.82%	10 years 11.940%
	15 years 12.480%
	20 years 13.000%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW19.0bn, an increase on the previous day's volumes of FRW14.0bn.

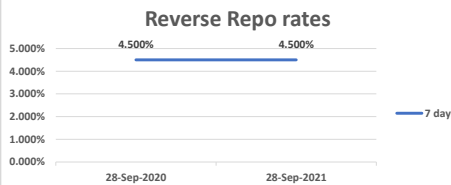
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	August-21 -0.60%
	July-21 -0.40%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
September 30th 2021	UK-Gross Domestic Product (GDP) released
September 30th 2021	GOR Treasury Bills Auction
October 01st 2021	EU-Consumer Price Index (CPI) released
October 05th 2021	US-Goods Trade Balance released
Oct 18th to 20th 2021	7 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$198.23	↑ 4.58
Tea	Kg	\$2.16	↑ 0.40
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$78.33	↓ 0.39
Gold	Troy Oz	\$1,736.15	↓ 15.85

UNCONVENTIONAL WISDOM

"Customer service shouldn't just be a department, it should be the entire company."

Tony Hsieh

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGB RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.