

# COGEBANQUE MARKET REPORT



Tuesday 05-10-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	997.2945	1,017.2501
EUR/FRW	1,133.2417	1,256.2644
GBP/FRW	1,328.3996	1,403.3006
UGX/FRW	0.1657	0.8691
KES/FRW	6.5043	11.5606
TZS/FRW	0.1088	0.9738
BIF/FRW	0.1466	1.0989

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.25, compared to Friday's trading rate.

Correspondingly, there were declines of FRW2.39 against EUR and FRW9.82 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.68%	3 years	10.650%
91 days	7.25%	5 years	11.000%
182 days	7.72%	7 years	11.430%
364 days	8.92%	10 years	11.940%
		15 years	12.480%
		20 years	13.000%

## MONEY MARKET

There was no intervention on Repo Market.

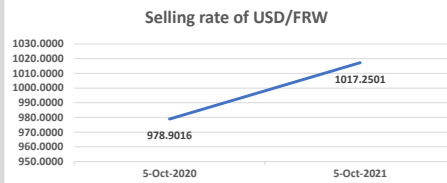
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	August-21	-0.60%
	July-21	-0.40%

GDP (In billion FRW)	Year	Value
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	Event
October 05th 2021	US-Goods Trade Balance released
October 07th 2021	GOR Treasury Bills Auction
October 13th 2021	UK-Gross Domestic Product (GDP) released
October 20th 2021	EU-Consumer Price Index (CPI) released
Oct 18th to 20th 2021	7 year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$200.30	↓ 3.75
Tea	Kg	\$2.16	↑ 0.40
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$81.64	↑ 2.36
Gold	Troy Oz	\$1,769.85	↑ 11.45

## UNCONVENTIONAL WISDOM

"Courage faces fear and thereby masters it."

Martin Luther King Jr

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.