

COGEBANQUE MARKET REPORT



Wednesday 13-10-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	998.6649	1,018.6205
EUR/FRW	1,131.1600	1,253.9567
GBP/FRW	1,335.5464	1,410.8505
UGX/FRW	0.1645	0.8628
KES/FRW	6.5116	11.5737
TZS/FRW	0.1090	0.9754
BIF/FRW	0.1468	1.1007

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.20, compared to the previous day.

Unlike, against EUR and GBP, the FRW appreciated by FRW0.87 and FRW3.18 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	6.76%	3 years	10.650%
91 days	7.26%	5 years	11.000%
182 days	7.74%	7 years	11.430%
364 days	8.90%	10 years	11.940%
		15 years	12.480%
		20 years	13.000%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW8.0bn, a decrease on the previous day's volumes of FRW12.0bn.

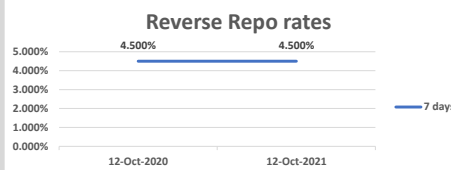
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms depositors / USD	0.35%	0.50%	0.75%	Negotiable
Terms depositors / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	September-21	-0.90%
	August-21	-0.60%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
October 13th 2021	UK-Gross Domestic Product (GDP) released
October 14th 2021	GOR Treasury Bills Auction
October 20th 2021	EU-Consumer Price Index (CPI) released
Oct 18th to 20th 2021	7 year GOR Treasury Bond Reopen
October 27th 2021	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$212.10	↑ 7.85
Tea	Kg	\$2.22	↑ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$83.11	↓ 0.54
Gold	Troy Oz	\$1,768.75	↑ 13.05

UNCONVENTIONAL WISDOM

"Courage faces fear and thereby masters it."

Martin Luther King Jr

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.