

# COGEBANQUE MARKET REPORT



Tuesday 19-10-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	999.2751	1,019.2307
EUR/FRW	1,134.0845	1,257.1987
GBP/FRW	1,349.2068	1,425.2811
UGX/FRW	0.1637	0.8588
KES/FRW	6.4960	11.5460
TZS/FRW	0.1093	0.9784
BIF/FRW	0.1469	1.1016

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.19, compared to Friday's trading rate.

Likewise, there was a decrease of FRW4.51 against GBP. Unlike, against EUR, the FRW increased by FRW2.53.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.70%	3 years 10.650%
91 days 7.28%	5 years 11.000%
182 days 7.73%	7 years 11.430%
364 days 8.87%	10 years 11.940%
	15 years 12.480%
	20 years 13.000%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW20.0bn against the previous of FRW47.0bn.

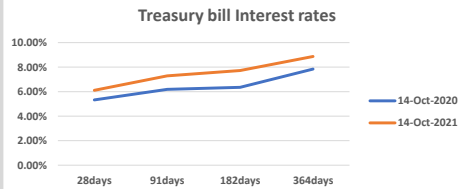
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	September-21 -0.90%
	August-21 -0.60%

GDP (In billion FRW)	2020	2019
	9,612	9,315

ECONOMIC CALENDAR	
October 20th 2021	EU-Consumer Price Index (CPI) released
October 21st 2021	GOR Treasury Bills Auction
Oct 18th to 20th 2021	7 year GOR Treasury Bond Reopen
October 27th 2021	US-Goods Trade Balance released
November 11th 2021	UK-Gross Domestic Product (GDP) released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$202.93	↓ 0.47
Tea	Kg	\$2.22	↑ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$85.69	↑ 0.83
Gold	Troy Oz	\$1,764.50	↓ 3.80

## UNCONVENTIONAL WISDOM

*"You're not obligated to win. You're obligated to keep trying to do the best you can every day."*

*Marian Wright Edelman*

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.