

COGEBANQUE MARKET REPORT



Wednesday 20-10-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	999.4051	1,019.3607
EUR/FRW	1,140.6958	1,264.5277
GBP/FRW	1,353.3132	1,429.6190
UGX/FRW	0.1635	0.8579
KES/FRW	6.4940	11.5424
TZS/FRW	0.1093	0.9480
BIF/FRW	0.1469	1.1014

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.13, compared to the previous day.

Correspondingly, there were declines of FRW6.75 against EUR and FRW4.18 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.70%	3 years	10.650%
91 days	7.28%	5 years	11.000%
182 days	7.73%	7 years	11.430%
364 days	8.87%	10 years	11.940%
		15 years	12.480%
		20 years	13.000%

MONEY MARKET

There was no intervention on Repo Market.

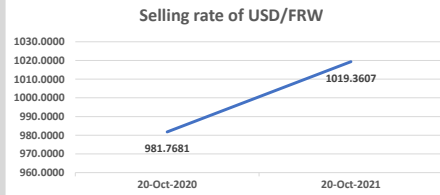
INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	September-21	-0.90%
	August-21	-0.60%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
October 20th 2021	EU-Consumer Price Index (CPI) released
October 21st 2021	GOR Treasury Bills Auction
Oct 18th to 20th 2021	7 year GOR Treasury Bond Reopen
October 27th 2021	US-Goods Trade Balance released
November 11th 2021	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$204.55	↑ 2.95
Tea	Kg	\$2.22	↑ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$84.70	↑ 0.37
Gold	Troy Oz	\$1,771.15	↑ 5.45

UNCONVENTIONAL WISDOM

"Amateurs stop when they achieve something. Professionals understand that the initial achievement is just the beginning."
Shane Parrish

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.