

# COGEBANQUE MARKET REPORT



Thursday 21-10-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	999.6551	1,019.6107
EUR/FRW	1,141.3237	1,265.2238
GBP/FRW	1,357.2885	1,433.8184
UGX/FRW	0.1629	0.8545
KES/FRW	6.4898	11.5350
TZS/FRW	0.1093	0.9788
BIF/FRW	0.1470	1.1020

## FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.25 against USD compared to Tuesday's trading session.

There were also drops of FRW0.64 against EUR and FRW4.05 against GBP.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.70%	3 years	10.650%
91 days	7.28%	5 years	11.000%
182 days	7.73%	7 years	11.430%
364 days	8.87%	10 years	11.940%
		15 years	12.480%
		20 years	13.000%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW28.0bn, an increase on the previous day's volumes of FRW8.0bn.

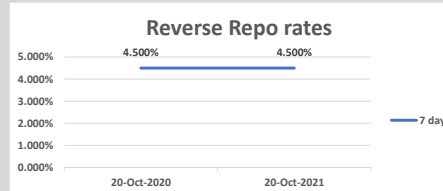
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Yield	Education savings / FRW	Yield
From 50,001 to 1M	3.00%	3.25%	3.25%
From 1,000,001 to 10M	4.00%	4.25%	4.25%
> 10,000,000	5.00%	5.25%	5.25%
Project & Housing savings account / FRW	6.25% to 10%		

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	September-21	-0.90%
	August-21	-0.60%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
October 21st 2021	GOR Treasury Bills Auction
October 27th 2021	US-Goods Trade Balance released
November 05th 2021	EU-Producer Price Index (PPI) released
November 11th 2021	UK-Gross Domestic Product (GDP) released
Nov 17th to 19th 2021	Rollover 3 and 7 Year GOR Treasury Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$205.15	↑ 0.90
Tea	Kg	\$2.22	↑ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$85.73	↑ 0.65
Gold	Troy Oz	\$1,786.40	↑ 15.90

## UNCONVENTIONAL WISDOM

*"Victory is always possible for the person who refuses to stop fighting."*

*Napoleon Hill*

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.