

COGEBANQUE MARKET REPORT



Tuesday 26-10-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,000.1751	1,020.1307
EUR/FRW	1,142.9556	1,267.0328
GBP/FRW	1,355.7297	1,432.1718
UGX/FRW	0.1657	0.8690
KES/FRW	6.4886	11.5328
TZS/FRW	0.1094	0.9795
BIF/FRW	0.1471	1.1027

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.25, compared to Friday's trading rate.

Likewise, there was a decrease of FRW3.60 against EUR. Unlike, against the Pound, the FRW increased by FRW1.41.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.68%	3 years 10.650%
91 days 7.26%	5 years 11.000%
182 days 7.73%	7 years 11.425%
364 days 8.84%	10 years 11.940%
	15 years 12.480%
	20 years 13.000%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW20.0bn, which was the same as the previous market trading.

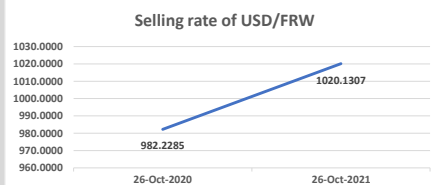
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



Economic Indicators	Rate
INFLATION	September-21 -0.90%
	August-21 -0.60%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

Economic Calendar	Event
October 27th 2021	US-Goods Trade Balance released
October 28th 2021	GOR Treasury Bills Auction
November 05th 2021	EU-Producer Price Index (PPI) released
November 11th 2021	UK-Gross Domestic Product (GDP) released
Nov 17th to 19th 2021	Rollover 3 and 7 Year GOR Treasury Bond

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$202.00	↑ 3.15
Tea	Kg	\$2.22	↑ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$85.11	↑ 0.47
Gold	Troy Oz	\$1,809.35	↑ 13.05

UNCONVENTIONAL WISDOM

"Don't focus on the result, focus on the process. A good result is obtained through the care and patience given on the steps which came before it."

Thibaut

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.