

COGEBANQUE MARKET REPORT



Friday 29-10-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,000.3751	1,021.0000
EUR/FRW	1,138.6987	1,262.3138
GBP/FRW	1,352.9415	1,429.2264
UGX/FRW	0.1667	0.8743
KES/FRW	6.4963	11.5465
TZS/FRW	0.1095	0.9802
BIF/FRW	0.1471	1.1025

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS	
28 days	6.65%	
91 days	7.16%	
182 days	7.70%	
364 days	8.80%	
	3 years	10.650%
	5 years	11.000%
	7 years	11.425%
	10 years	11.940%
	15 years	12.480%
	20 years	13.000%

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS

INFLATION	Rate
September-21	-0.90%
August-21	-0.60%

GDP (In billion FRW)

	2020	9,612
	2019	9,315

ECONOMIC CALENDAR

November 04th 2021	GOR Treasury Bills Auction
November 05th 2021	EU-Producer Price Index (PPI) released
November 10th 2021	US-Consumer Price Index (CPI) released
November 11th 2021	UK-Gross Domestic Product (GDP) released
Nov 17th to 19th 2021	Rollover 3 and 7 Year GOR Treasury Bond

FOREIGN EXCHANGE RATE

There was a FRW0.26 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there was a decrease of FRW0.65 against EUR. Unlike, against the Pound, the FRW increased by FRW2.55.

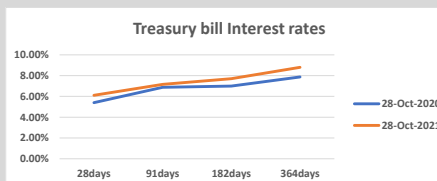
We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

MONEY MARKET

There was no intervention on Repo Market.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW22.35bn, up nearly 27.96% on the previous of RW16.1bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$198.03	↓ 2.32
Tea	Kg	\$2.22	↑ 0.06
White Maize	Kg	FRW230	↑ 10.00
Beans	Kg	FRW370	↑ 10.00
Brent Crude Oil	Barrel	\$82.92	↓ 0.95
Gold	Troy Oz	\$1,801.90	↑ 3.10

UNCONVENTIONAL WISDOM

"One thing you must know is that life moves in the direction of the best. On the way you may find rough roads, but it is towards the better."

Sri Ravi Shankar

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.