

# COGEBANQUE MARKET REPORT



Monday 08-11-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,001.0953	1,021.7202
EUR/FRW	1,134.8421	1,258.0385
GBP/FRW	1,329.9126	1,404.8990
UGX/FRW	0.1668	0.8752
KES/FRW	6.4737	11.5063
TZS/FRW	0.1096	0.9811
BIF/FRW	0.1472	1.1035

## TREASURY BILL YIELDS

28 days	6.63%	3 years	10.650%
91 days	7.15%	5 years	11.000%
182 days	7.69%	7 years	11.425%
364 days	8.77%	10 years	11.940%
		15 years	12.480%
		20 years	13.000%

## GOVERNMENT BOND YIELDS

28 days	6.63%	3 years	10.650%
91 days	7.15%	5 years	11.000%
182 days	7.69%	7 years	11.425%
364 days	8.77%	10 years	11.940%
		15 years	12.480%
		20 years	13.000%

## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	September-21	-0.90%
	August-21	-0.60%

GDP (In billion FRW)		
	2020	9,612
	2019	9,315

ECONOMIC CALENDAR	
November 10th 2021	US-Consumer Price Index (CPI) released
November 11th 2021	GOR Treasury Bills Auction
November 11th 2021	UK-Gross Domestic Product (GDP) released
November 15th 2021	EU-Trade Balance released
Nov 17th to 19th 2021	Rollover 3 and 7 Year GOR Treasury Bond

## FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.12 against USD.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW2.26 and FRW15.99 respectively.

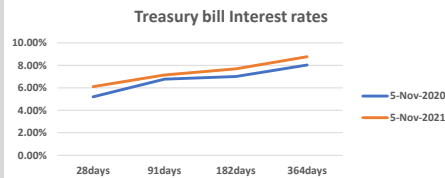
Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

## MONEY MARKET

There was no intervention on Repo Market.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW25.9bn, up nearly 13.71% on the previous of FRW22.35bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$203.50	↓ 6.10
Tea	Kg	\$2.42	↑ 0.20
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$82.75	↑ 2.21
Gold	Troy Oz	\$1,818.80	↑ 25.20

## UNCONVENTIONAL WISDOM

*"It always seems impossible until it's done."*

Nelson Mandela

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: COBK RW RW  
KIGALI - RWANDA

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.