

COGEBANQUE MARKET REPORT



Tuesday 09-11-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,001.2453	1,021.8702
EUR/FRW	1,135.4538	1,258.7166
GBP/FRW	1,328.5346	1,403.4433
UGX/FRW	0.1669	0.8753
KES/FRW	6.4746	11.5080
TZS/FRW	0.1096	0.9813
BIF/FRW	0.1472	1.1037

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.15, compared to Friday's trading rate.

Likewise, there was a decrease of FRW0.62 against EUR. Unlike, against the Pound, the FRW increased by FRW1.40.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.63%	3 years 10.650%
91 days 7.15%	5 years 11.000%
182 days 7.69%	7 years 11.425%
364 days 8.77%	10 years 11.940%
	15 years 12.480%
	20 years 13.000%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW13.0bn, an increase on the previous day's volumes of FRW3.0bn.

The Interbank rate remained stable at 5.20% and the total funds traded were FRW15.0bn against the previous of FRW4.0bn.

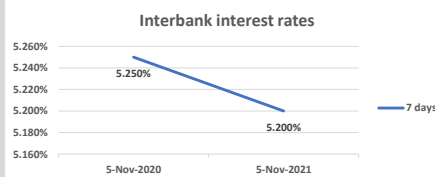
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	September-21 -0.90%
	August-21 -0.60%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
November 10th 2021	US-Consumer Price Index (CPI) released
November 11th 2021	GOR Treasury Bills Auction
November 11th 2021	UK-Gross Domestic Product (GDP) released
November 15th 2021	EU-Trade Balance released
Nov 17th to 19th 2021	Rollover 3 and 7 Year GOR Treasury Bond

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$200.60	↓ 2.95
Tea	Kg	\$2.42	↑ 0.20
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$83.27	↑ 0.53
Gold	Troy Oz	\$1,827.35	↑ 10.45

UNCONVENTIONAL WISDOM

"Education is the most powerful weapon which you can use to change the world."

Nelson Mandela

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.