

COGEBANQUE MARKET REPORT



Tuesday 16-11-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,001.7653	1,022.3902
EUR/FRW	1,126.3582	1,248.6336
GBP/FRW	1,324.8108	1,399.5095
UGX/FRW	0.1679	0.8809
KES/FRW	6.4684	11.4969
TZS/FRW	0.1097	0.9800
BIF/FRW	0.1475	1.1059

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.41%	3 years	10.650%
91 days	6.95%	5 years	11.000%
182 days	7.47%	7 years	11.425%
364 days	8.73%	10 years	11.940%
		15 years	12.480%
		20 years	13.000%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	October-21	0.60%
	September-21	-0.90%

GDP (In billion FRW)		
	2020	9,612
	2019	9,315

ECONOMIC CALENDAR	
Nov 15th to 17th 2021	Rollover 3 and 7 Year GOR Treasury Bond
November 18th 2021	GOR Treasury Bills Auction
November 19th 2021	UK-Retail Sales released
November 24th 2021	US-Goods Trade Balance released
December 02nd 2021	EU-Producer Price Index (PPI) released

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.14, compared to Friday's trading rate.

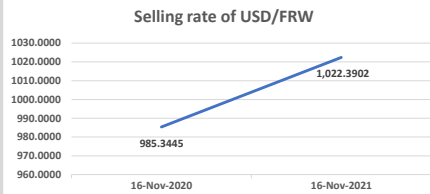
Correspondingly, there were declines of FRW1.86 against EUR and FRW6.93 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW10.0bn, a decrease on the previous day's volumes of FRW2.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$227.15	↑ 6.20
Tea	Kg	\$2.42	↑ 0.20
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$81.31	↓ 0.86
Gold	Troy Oz	\$1,866.10	↓ 2.40

UNCONVENTIONAL WISDOM

"It may be that those who do most, dream most."

Stephen Butler Leacock

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.