

COGEBANQUE MARKET REPORT



Tuesday 23-11-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,002.6652	1,023.2901
EUR/FRW	1,109.4937	1,229.9384
GBP/FRW	1,327.5153	1,402.3665
UGX/FRW	0.1657	0.8691
KES/FRW	6.4481	11.4608
TZS/FRW	0.1098	0.9831
BIF/FRW	0.1473	1.1046

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.15, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW13.37 and FRW10.25 respectively.

The high demand and short supply will continue to be the primary

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.40%	3 years 10.650%
91 days 6.73%	5 years 11.000%
182 days 7.20%	7 years 11.425%
364 days 8.06%	10 years 11.940%
	15 years 12.480%
	20 years 13.000%

MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate remained stable at 5.20% and the total funds traded were FRW16.0bn against the previous of FRW4.0bn.

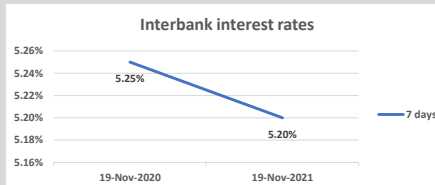
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	October-21 0.60%
	September-21 -0.90%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
November 24th 2021	US-Goods Trade Balance released
November 25th 2021	GOR Treasury Bills Auction
December 02nd 2021	EU-Producer Price Index (PPI) released
December 10th 2021	UK-Gross Domestic Product (GDP) released
Dec 20th to 22nd 2021	20 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$229.40	↓ 4.00
Tea	Kg	\$2.42	↑ 0.20
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$79.92	↑ 1.03
Gold	Troy Oz	\$1,816.45	↓ 35.15

UNCONVENTIONAL WISDOM

"Every second is of infinite value."

Johann Wolfgang von Goethe

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.