

# COGEBANQUE MARKET REPORT



Tuesday 07-12-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,004.3854	1,025.0103
EUR/FRW	1,113.0168	1,233.8439
GBP/FRW	1,309.0751	1,382.8866
UGX/FRW	0.1669	0.8756
KES/FRW	6.4358	11.4389
TZS/FRW	0.1100	0.9851
BIF/FRW	0.1476	1.1069

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.28, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW0.49 and FRW5.37 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.27%	3 years	10.650%
91 days	6.75%	5 years	11.000%
182 days	7.15%	7 years	11.425%
364 days	7.91%	10 years	11.940%
		15 years	12.480%
		20 years	13.000%

## MONEY MARKET

There was no intervention on Repo Market.

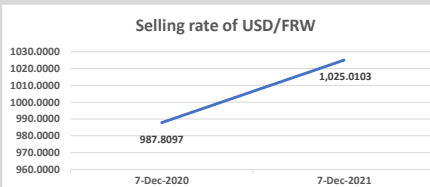
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	October-21	0.60%
	September-21	-0.90%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
December 07th 2021	US-Trade Balance released
December 09th 2021	GOR Treasury Bills Auction
December 10th 2021	UK-Gross Domestic Product (GDP) released
December 17th 2021	EU-Consumer Price Index (CPI) released
Dec 20th to 22nd 2021	20 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$250.43	↑ 7.08
Tea	Kg	\$2.42	↑ 0.20
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$72.00	↑ 2.12
Gold	Troy Oz	\$1,783.20	↓ 0.85

## UNCONVENTIONAL WISDOM

"Showing up is the first step. Every. Single. Day."

Shane Parrish

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.