

COGEBANQUE MARKET REPORT



Tuesday 14-12-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,004.9854	1,025.6103
EUR/FRW	1,114.4479	1,235.4304
GBP/FRW	1,311.6785	1,385.6368
UGX/FRW	0.1676	0.8793
KES/FRW	6.4288	11.4266
TZS/FRW	0.1101	0.9857
BIF/FRW	0.1476	1.1065

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.14, compared to Friday's trading rate.

Likewise, there was a decrease of FRW2.71 against GBP. Unlike, against EUR, the FRW increased slightly by FRW0.09.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.25%	3 years 10.650%
91 days 6.70%	5 years 11.000%
182 days 7.07%	7 years 11.425%
364 days 7.89%	10 years 11.940%
	15 years 12.480%
	20 years 13.000%

MONEY MARKET

There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

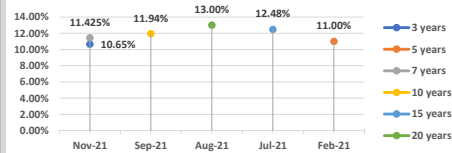
Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.25%
> 10,000,000	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Government Bond Yields 2021



ECONOMIC INDICATORS	Rate	
INFLATION	November-21	1.00%
	October-21	0.60%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
December 16th 2021	GOR Treasury Bills Auction
December 17th 2021	EU-Consumer Price Index (CPI) released
December 20th 2021	US-CB Leading Economic Index released
Dec 20th to 22nd 2021	20 Year GOR Treasury Bond Reopen
December 22nd 2021	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$237.15	↑ 4.55
Tea	Kg	\$2.48	↑ 0.6
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$74.62	↓ 0.53
Gold	Troy Oz	\$1,789.45	↑ 4.65

UNCONVENTIONAL WISDOM

"Arise, awake, and stop not till the goal is reached."

Swami Vivekananda

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com
 MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Head Office
 Tel: (+250)252597500
 SWIFT/BIC: COGB RW RW
 KIGALI - RWANDA

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.