

# COGEBANQUE MARKET REPORT



Wednesday 05-01-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,006.6886	1,027.3135
EUR/FRW	1,117.3817	1,238.6827
GBP/FRW	1,335.9137	1,411.2384
UGX/FRW	0.1679	0.8809
KES/FRW	6.4296	11.4280
TZS/FRW	0.1101	0.9853
BIF/FRW	0.1479	1.1086

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.20, compared to the previous day.

However, against EUR and GBP, the FRW strengthened by FRW1.34 and FRW2.81 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 5.83%	3 years 10.650%
91 days 6.10%	5 years 11.000%
182 days 6.40%	7 years 11.425%
364 days 8.00%	10 years 11.940%
	15 years 12.480%
	20 years 12.950%

## MONEY MARKET

There was no intervention on Repo Market.

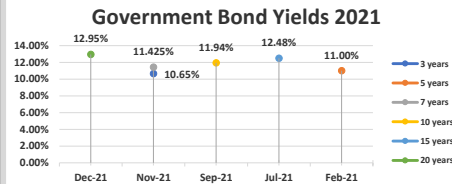
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	November-21 1.00%
	October-21 0.60%

GDP (in billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
January 06th 2022	GOR Treasury Bills Auction
January 06th 2022	EU-Producer Price Index (PPI) released
January 12th 2022	US-CB Leading Economic Index released
January 14th 2022	UK-Trade Balance released
Jan 17th to 19th 2022	15 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$234.68	↑ 11.38
Tea	Kg	\$2.48	↑ 0.6
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$80.15	↑ 1.17
Gold	Troy Oz	\$1,816.00	↑ 15.90

## UNCONVENTIONAL WISDOM

*"You are never too old to set another goal, or to dream a new dream."*

C.S. Lewis

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.