

COGEBANQUE MARKET REPORT



Tuesday 11-01-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,007.0990	1,027.7239
EUR/FRW	1,120.9137	1,242.5981
GBP/FRW	1,347.8525	1,423.8504
UGX/FRW	0.1686	0.8845
KES/FRW	6.4212	11.4131
TZS/FRW	0.1104	0.9881
BIF/FRW	0.1471	1.1025

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.13, compared to Friday's trading rate.

Correspondingly, there were declines of FRW3.33 against EUR and FRW3.82 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

	Yield		Yield
28 days	5.77%	3 years	10.650%
91 days	6.01%	5 years	11.000%
182 days	6.42%	7 years	11.425%
364 days	7.97%	10 years	11.940%
		15 years	12.480%
		20 years	12.950%

GOVERNMENT BOND YIELDS

MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate remained stable at 5.20% and the total funds traded were FRW15.0bn against the previous of FRW19.8bn.

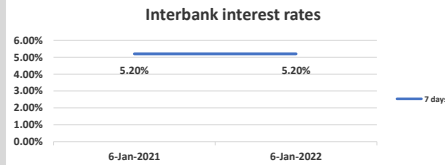
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	December-21	1.90%
	November-21	1.00%

GDP (In billion FRW)	Year	Value
	2020	9,612
	2019	9,315

ECONOMIC CALENDAR	Event
January 12th 2022	US-CB Leading Economic Index released
January 13th 2022	GOR Treasury Bills Auction
January 14th 2022	UK-Trade Balance released
Jan 17th to 19th 2022	15 Year GOR Treasury Bond Reopen
January 20th 2022	EU-Consumer Price Index (CPI) released
February 15th 2022	GOR MPC Meeting
February 17th 2022	GOR MPC & FSC Press conference

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$232.05	↓ 5.40
Tea	Kg	\$2.62	↑ 0.14
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$81.18	↓ 0.57
Gold	Troy Oz	\$1,794.25	↓ 3.15

UNCONVENTIONAL WISDOM

"The future belongs to those who believe in the beauty of their dreams."

Eleanor Roosevelt

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.